



BENGALURU CITY UNIVERSITY

CHOICE BASED CREDIT SYSTEM

**(Semester Scheme with Multiple Entry and Exit Options for
Under Graduate Course)**

**Syllabus for B.Com (Accounting & Finance)
(V & VI Semester)**

2023-24 onwards

**PROCEEDINGS OF THE MEETING OF THE BOS-UG-B.COM, B.COM BDA /IAS
/A&F/ LSCM /TTM, B.VOC (A&T)/B.VOC (RM) COURSES**

Proceedings of the meeting of the BOS(UG) B.Com/B.Com-BDA/B.Com-IAS / B.Com-A&F/B.Com-LSCM/B.Com-TTM/B.Voc(A&T)/B.Voc(RM) Courses held on 8th and 9th August 2023 from 11:00 AM onwards, in the Department of Commerce, PK Block, Bengaluru City University, Bengaluru.

The board members had prepared the draft syllabus for the 5th and 6th semesters of the above mentioned courses and presented in the meeting. After elaborate discussions and deliberations, the draft syllabus was modified as per the suggestions of the board members and finalised.

Further, the board authorised the Chairperson to make the necessary changes, if required.

MEMBERS PRESENT:

1.	Dr. Jalaja .K.R	Dean and Chairperson , Department Of Commerce, BCU	Chairperson
2.	Dr. M. Muniraju	Former Dean and Chairman, Department Of Commerce, BCU	Member
3.	Dr. R. Sarvamangala	Dean and Chairperson , Department Of Commerce, BUB	Members
4.	Dr. Nagaraju. N	Professor, Department Of Commerce, Mangaluru University, Mangaluru	Members
5.	Dr. Channappa	Professor, Department Of Commerce, Osmania University, Hyderabad.	Member
6.	Dr. B. G. Bhaskara	Principal , Sheshadripuram College, Bengaluru	Member
7.	Dr. Padmaja. P.V	Principal , MLA Academy of Higher Education, Bengaluru	Member
8.	Dr. Parvathi	Principal, VET First Grade College, Bengaluru	Member
9.	Dr. S. N. Venkatesh	Principal, Sheshadripuram College, Yelahanka, Bengaluru	Member
10.	Dr. S. Harish	Principal Vijaya Evening College, Bengaluru	Member
11.	Dr. D. Raja Jebasingh	Associate Professor, Department Of Commerce, St Joseph's College of Commerce ,Bengaluru	Member

CO-OPTED MEMBERS:

12.	Dr. G. Venugopal	Principal VVN Degree College, Bengaluru	Member
13.	Dr. Bhavani.H	Associate Professor, Department of Commerce, Vivekananda Degree College ,Bengaluru	Member
14.	Shri. Gururaja Rao. H.N	Associate Professor, Department of Commerce, Vijaya College, Bengaluru	Member
15.	Dr. Savitha.K	Principal, BEL First Grade College, Bengaluru	Member
16.	Dr. Swaminathan C	Associate Professor, Department of Commerce, GFGC, Malleshwaram, Bengaluru	Member
17.	Dr. Padmanabha. H.R	Principal, ASC Silver Valley College, Bengaluru	Member
18.	Dr. Srihari	Associate Professor, Department of Commerce, SSMRV College, Bengaluru	Member
19.	Dr. Nagaraja. C	Assistant Professor, Department of Commerce, GFGC Yelahanka, Bengaluru	Member
20.	Smt. Asha. N	Principal, Sindhi College, Bengaluru	Member
21.	Smt. Priya Srinivasa	Assistant Professor, Department of Commerce, BMS College of Commerce and Management, Bengaluru	Member

bilhi 12/09/23
Dr. JALAJA. K.R. M.COM., MBA., Ph.D
Dean & Chairperson
Department of Commerce
Bengaluru City University
CS CamScanner

Chairperson- BOS(UG)

B.Com. (Accounting & Finance)

Semester- V								
Sl. No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits
37	COM 5.1	Accounting for Service Organisations	DSC-13	3+0+2	60	40	100	4
38	COM 5.2	Income Tax Law and Practice-I	DSC-14	3+0+2	60	40	100	4
39	COM 5.3	Principles and Practice of Auditing	DSC-15	3+0+2	60	40	100	4
40	COM 5.4	Advanced Financial Management	DSC-16	3+0+2	60	40	100	3
41	COM 5.5	Methods and Techniques of Costing	DSC-17	3+0+2	60	40	100	3
42	COM 5.6	GST- Law & Practice	Vocational - 1		60	40	100	4
43	COM 5.7	a. Cyber Security OR b. Employability Skills	SEC - SB	2+0+2	60	40	100	3
Sub –Total (E)					420	280	700	25

Semester – VI									
Sl. No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits	
44	COM 6.1	Management Accounting	DSC-18	3+0+2	60	40	100	4	
45	COM 6.2	Income Tax Law and Practice-II	DSC-19	3+0+2	60	40	100	4	
46	COM 6.3	Business Valuation & Corporate Restructuring	DSC-20	3+0+2	60	40	100	4	
47	COM 6.4	Indian Accounting Standards	DSC-21	3+0+2	60	40	100	3	
48	COM 6.5	Security Analysis and Portfolio Management	DSC -22	3+0+2	60	40	100	3	
49	COM 6.6	Assessment of persons other than Individuals & Filing of ITRs.	Vocational - 2	3+0+2	60	40	100	4	
50	COM 6.7	Internship	3 Hours per Teacher for a batch of 50 students	1+0+2		100	100	3	
Sub –Total (F)						360	340	700	25

Note:

- The students shall undergo 4 weeks of internship programme in any business organization (Tiny, small, medium or large scale) immediately after completion of 4th Semester Examination but 45 Days before the end of 6th Semester classes and shall submit internship report to the College. Colleges shall submit internship report marks along with 6th Semester Internal Assessment marks.
- Marks allotted for Internship (100) shall be split into 60 marks for report and 40 marks for Viva-voce. Evaluation of report and conduct of Viva- voce shall be at the institutional level.
- 01 hour of Internship class shall be taken in the classroom for explaining and guiding on internship and 02 hours of Practical class shall be used to monitor the Internship Course.

Name of the Program: Bachelor of Commerce (B.Com) (A&F) Course Code: B.Com (A&F) 5.1 Name of the Course: Accounting for Service Organisations		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs.	56 Hrs.
Pedagogy: Classrooms lecture, Case studies, Tutorial Classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students will be able to <ul style="list-style-type: none"> • Understand the key principles and theories of Accounting for Service Organisations. • Learn various valuation methods and techniques used in practice. • Develop skills in Accounting for Service Organisations. • Explore the challenges and considerations involved in preparation of financial statements of Banking & Insurance companies. • Gain knowledge of Accounting for Service Organisations and their impact on business. 		
Syllabus:		Hours
Module No. 1: Financial Statements of Banking Companies		14
Introduction - Functions of a bank - Important provisions of Banking Regulation Act, 1949 with regard to Minimum Capital and Reserves - Statutory Reserve - Cash Reserve - Statutory Liquidity Ratio etc., - Special Features of Bank Accounting. Final Accounts of Banking Companies – components and formats - Accounting treatment for Rebate on Bills Discounted – Acceptance - Endorsement and Other Obligations - Problems on preparation of bank final accounts.		
Module No. 2: Financial Statements of Life Insurance Companies		14
Introduction - Classification of Insurance Business - Life Insurance and General Insurance. Components of Financial Statements of Life Insurance Business – Revenue Account - Profit and Loss Account - Balance Sheet and Schedules. Problems on Financial Statements of Life Insurance Companies.		
Module 3: Financial Statements of General Insurance Companies		12
Components of Financial Statements of General Insurance Business – Revenue Account - Profit and Loss Account - Balance Sheet and Schedules - Accounting Principles for preparation of Financial Statements of Insurance companies – Problems on Revenue accounts of Fire & Marine Business only		
Module No. 4: Accounting for Hospitals		08
Meaning of Hospital Accounting –Goals of Hospital accounting – Meaning of Cost accounting in Hospitals – Process of Hospital accounting – Simple Problems of Preparation of Income & Expenditure account of Hospitals.		
Module No. 5: Voyage Accounting		08
Introduction and meaning of Voyage – Features of voyage policy – Objectives of Voyage accounting - Common terms used of Voyage Accounting Concepts of Voyage account. Simple Problems on preparation of completed Voyage accounts only.		

Skill Development Activities:

1. Prepare a table of rebate on bills discounted with imaginary figures for a Bank.
2. Prepare a schedule of premiums with imaginary figures in respect of Life Insurance Company.
3. Prepare a statement of claims with imaginary figures of General Insurance Company.
4. Prepare an Income & Expenditure a/c with imaginary figures for a Hospital
5. Prepare a Voyage account with imaginary figures.

Books for reference:

- Arulanandam & Raman; Advanced Accountancy, HPH
- Hanif and Mukherjee, Corporate Accounting, Mc Graw Hill Publishers.
- Dr. S.N. Maheswari, Financial Accounting, Vikas Publication
- S P Jain and K. L. Narang, Financial Accounting, Kalyani Publication
- Soundarajan & K. Venkataramana, Financial Accounting, SHBP.
- Radhaswamy and R.L. Gupta, Advanced Accounting, Sultan Chand
- M.C. Shukla and Grewal, Advanced Accounting

Name of the Program: Bachelor of Commerce (B.Com.) (A&F) Course Code: B.Com (A&F) 5.2 Name of the Course: Income Tax Law and Practice – I		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs	56 Hrs
Pedagogy: Classrooms lecture, Case studies, Tutorial classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students will be able to <ul style="list-style-type: none"> • Understand the basic concepts of Income Tax as per Income Tax Act 1961. • Understand the provisions for determining the residential status of an Individual. • Comprehend the meaning of Salary, Perquisites, allowances and Profit in lieu of salary, and various retirement benefits. • Compute the income house property for different categories of house property. • Comprehend the assessment procedure and to know the power of income tax authorities. 		
Syllabus:		Hours
Module No. 1: Basic Concepts of Income Tax		08
Introduction –Meaning of tax-, types of taxes and canons of taxation, Important definitions, assessment year, previous year including exceptions, assesses, person, income, casual income, Gross total income, Total income, Agricultural income, Tax Rates (Old and New Regimes). Exempted incomes of individuals under section 10.		
Module No. 2: Assessment Procedure and Income Tax Authorities		08
Meaning of Assessment - Types of Assessment– Regular Assessment- Self Assessment – Best Judgement Assessment- Summary Assessment – Scrutiny Assessment – Income Escaping Assessment - Permanent Account Number -Meaning, Procedure for obtaining PAN and transactions were quoting of PAN is compulsory. Income Tax Authorities their Powers and functions. CBDT, CIT and AO.		
Module No. 3: Residential Status and Incidence of Tax		10
Introduction – Residential status of an individual. Determination of residential status of an individual. Incidence of tax or Scope of Total income. Problems on computation of Gross total Income of an individual (Deductions U/S 80 excluded)		
Module No. 4: Income from Salary		18
Introduction - Meaning of Salary -Basis of charge - Definitions–Salary, allowances, Perquisites and profits in lieu of salary - Provident Fund - Retirement Benefits – Gratuity, pension and Leave salary. Deductions U/S 16 and Problems on Computation of Taxable Salary.		
Module No. 5: Income from House Property		12
Introduction - Basis of charge - Deemed owners -House property incomes exempt from tax, Vacancy allowance and unrealized rent. Annual Value –Determination of Annual Value- Deductions U/S 24 from Net Annual Value - Problems on Computation of Income from House Property.		

Skill Developments Activities:

- 1.Prepare slab rates chart for different Individual assesses (Old Regime).
- 2.List out any 6 Incomes exempt from tax under section 10 of an Individual.
- 3.Draw an organization chart of Income Tax Authorities.
- 4.Prepare the chart of perquisites received by an employee in an organization.
- 5.Prepare the chart of Computation of Income under House Property.

Books for Reference:

- Mehrotra H.C and T.S.Goyal, Direct taxes, Sahithya Bhavan Publication, Agra.
- Vinod K. Singhanian, Direct Taxes, Taxman Publication Private Ltd, New Delhi.
- Gaur and Narang, Law and practice of Income Tax, Kalyani Publications, Ludhiana.
- Bhagawathi Prasad, Direct Taxes.

Name of the Program: Bachelor of Commerce (B.Com.) (A&F) Course Code: B.Com (A&F) 5.3 Name of the Course: Principles and Practice of Auditing		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs	56 Hrs
Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students' will be able to <ul style="list-style-type: none"> • Understand the conceptual framework of auditing. • Examine the risk assessment and internal control in auditing • Comprehend the relevance of IT in audit and audit sampling for testing. • Examine the company audit and the procedure involved in the audit of different entities. • Gain knowledge on different aspect of audit reporting and conceptual framework applicable on professional accountants. 		
Syllabus:		Hours
Module No. 1: Introduction to Auditing		10
Introduction – Meaning and Definition – Objectives– Types of Audit– Merits and Demerits of Auditing – Relationship of audit with other disciplines. Preparation before commencement of new audit - Working Papers -Audit Note Book - Audit Programme. Qualities of an Auditor – Audit planning – Audit Engagement -Audit Documentation - Audit Evidence – Written Representation.		
Module No. 2: Risk Assessment and Internal Control		12
Introduction – Audit risk – Assessment of risk. Internal Control: Meaning and objectives– Internal check- Meaning, objectives and fundamental Principles. Internal check with regards to wage payment - Cash sales - and Cash purchases.		
Module No. 3: Verification and Valuation of Assets and Liabilities		12
Meaning and objectives of verification and valuation – Position of an auditor as regards the valuation of assets. Verification and Valuation of different items of Assets: Land and Building - Plant and Machinery – Investment - Stock in Trade. Verification and Valuation of different items of Liabilities: Bills payable - Sundry Creditors and Contingent liabilities.		
Module No. 4: Company Audit and Audit of other Entities		12
Company Auditor: Appointment – Qualification – Powers - Duties and liabilities - Professional ethics of an auditor. Other Entities: Audit Procedure of NGOs - Charitable Institutions - Educational institutions – Government – Local Bodies – Cooperative societies – Hotels – Hospitals – Clubs & Banks.		
Module No. 5: Audit Report & Professional Ethics		10
Introduction – Meaning – Elements of audit report –Types of audit report - Independent Auditor's report and their illustration. Professional Ethics: Code of Ethics - Professional Accountants in Public Practices and Business – Fundamental Principles of Professional Ethics.		

Skill Development Activities:

1. Design and develop an audit plan for a joint stock company
2. List the various documents necessary to be verified in the audit process
3. Draft an audit report (qualified or clean) with imaginary data.
4. Record the verification procedure with respect to any one fixed asset.
5. Draft an audit program of Joint Stock Company/ Partnership Firm.

Books for Reference:

- ICAI Study Materials on Auditing and Assurance
- B.N. Tandon, Principles of Auditing, S. Chand and Company, New Delhi.
- T.R. Sharma, Auditing Principles and Problems, Sahitya Bhawan, Agra.
- J.M. Manjunatha and others, Auditing and Assurance, HPH.
- Gupta Karnal, Contemporary Auditing, Tata Mc. Graw-Hill, New Delhi.
- R.G. Saxena, Principles of Auditing.

Name of the Program: Bachelor of Commerce (B.Com A&F)		
Course Code: B.Com A&F 5.4		
Name of the Course: Advanced Financial Management		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	4 Hrs	56 Hrs
Pedagogy: Classroom lectures, Case studies, Tutorial classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students will be able to		
<ul style="list-style-type: none"> a) Understand Weighted Average Cost of Capital and its significance b) Comprehend the different advanced capital budgeting techniques. c) Understand different capital structure theories and its application in financing decisions. d) Evaluate different dividend decisions and its impact on the security valuation. e) Understand the important components of Working capital and its management. 		
Syllabus:		Hours
Module No.1: Cost of Capital		12
Cost of Capital: Meaning and Definition–Significance of Cost of Capital–Types of Capital Computation of Cost of Capital–Specific Cost–Cost of Debt–Cost of Preference Share Capital – Cost of Equity Share Capital–Weighted Average Cost of Capital (Book Value and Market Value Weights) –Problems.		
Module No. 2: Capital Structure Theories		8
The Net Income Approach, The Net Operating Income Approach, Traditional Approach and MM Hypothesis–Problems on all the approaches.		
Module No.3: Risk Analysis in Capital Budgeting		12
Meaning of Risk and Risk Analysis–Types of Risks–Risk and Uncertainty–Techniques of Measuring Risks–Risk adjusted Discount Rate Approach–Certainty Equivalent Approach – Probability Approach-Standard Deviation and Co-efficient of Variation- Theory and Problems. Sensitivity Analysis and Decision Tree Analysis (Theory only).		
Module No. 4: Management of Current Assets		14
Introduction – Significance of Current Assets – Meaning of Cash and Cash Management – Objectives, Motives of Holding Cash – Meaning and Definition of Receivables – Cost of Maintaining Receivables – Factors influencing the size of Receivables - Objectives of Receivables Management – Problems on Debtors Turnover Ratio, Average Collection Period, Creditors Turnover Ratio, Average Payment Period. Inventory Management – Meaning and Definition of Inventory – Elements of Inventory- Motives of holding the Inventory – Costs associated with Inventory – Techniques of Inventory Management.		
Module No. 5: Dividend Decision and Theories		10
Introduction - Dividend Decisions: Meaning - Types of Dividends – Types of Dividend Policies – Significance of Stable Dividend Policy - Determinants of Dividend Policy; Dividend Theories: Theories of Relevance – Walter’s Model and Gordon’s Model and Theory of Irrelevance – The Miller-Modigliani (MM) Hypothesis -Problems.		

Skill Development Activities:

1. List any six inventory techniques.
2. Compute the specific cost and weighted average cost of capital of an Organization, with imaginary figures.
3. Prepare with imaginary data relating to dividend policies practiced by any two companies.
4. Calculate the different ratios under receivable management using imaginary figures.
5. Compare Net Income Approach and Net Operating Income Approach.

Books for Reference:

- IM Pandey, Financial Management, Vikas publications, New Delhi.
- AbrishGuptha, Financial Management, Pearson.
- Khan & Jain, Basic Financial Management, TMH, New Delhi.
- S N Maheshwari, Principles of Financial Management, Sulthan Chand & Sons, New Delhi.
- Chandra&Chandra D Bose, Fundamentals of Financial Management, PHI, New Delhi.
- Ravi M Kishore, Financial Management, Taxman Publications
- Prasanna Chandra, Financial Management, Theory and Practice, Tata McGraw Hill.

Name of the Program: Bachelor of Commerce (B.Com.) (A&F)

Course Code: B.Com (A&F) 5.5

Name of the Course: Methods and Techniques of Costing

Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	4 Hrs.	56 Hrs.

Pedagogy: Classrooms lecture, Case studies, Group discussion, Seminar & field work etc.,

Course Outcomes: On successful completion of the course, the students will be able to

- Understand the various methods of costing applicable to different industries.
- Determine the cost under different methods of costing.
- Analyze the processes involved in standard costing and variance analysis.
- Apply the knowledge gained for decision making

Syllabus:

	Hours
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Module No. 1: Job and Contract Costing	12
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Job Costing: Meaning, features, applications, Job cost sheet - **Problems.**

Contract Costing: Meaning, features of contract costing, applications of contract costing, comparison between job costing and contract costing, meaning of terms used in contract costing; recording of contract costs, treatment of profit on incomplete contracts-Problems on Preparation of Contract account, Contractee's account, extracts of balance sheet and balance sheet

Module No. 2: Process Costing	12
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Process costing: Meaning, features and applications of Process Costing; comparison between Job Costing and Process Costing, advantages and disadvantages of process costing; treatment of process losses and gains in process accounts; preparation of process accounts – **problems**

Module No. 3: Service Costing	10
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Introduction to Service Costing; Application of Service Costing; Service Costing v/s Product Costing – Costs and Cost units for different services - Transport Services, Hospital and Educational institutions- Problems on preparation of Service Cost Statements for Transport service only.

Module No. 4 :Marginal Costing	12
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Meaning of Marginal Cost, Marginal Costing, Features of marginal costing- terms used in marginal costing – P/V ratio, Margin of Safety, Angle of Incidence, BEP, Break Even Chart. Only Theory. Problems on BEP.

Module No. 5: Standard Costing & Variance Analysis	10
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Standard Costing – Meaning, Features, Uses and limitations of Standard Costing; Variance Analysis – Meaning, Types of Variances - Material Variances, Labour Variances and Overhead variances-Problems on Material and Labour variances only.

Skill Developments Activities:

1. Mention the appropriate method of costing with justification for each of the following Industries-Paper Mill, Printing, Sugar Mill, Rice Mill, Hospital, Oil Refinery, Pickle Manufacturing, KSRTC and Hotel.
2. Prepare flexible Budget with imaginary figures
3. Explain the steps involved in Standard Costing System.
4. Draw a BEP chart graphically with imaginary figures.

Books for Reference:

- S P Jain and K L Narang, Advanced Cost Accounting, Kalyani Publications,
- Robert S Kaplan and Anthony A Atkinson, Advanced Management Accounting, PHI, New Delhi.
- Arora, M.N. Methods of Cost Accounting –, Vikas Publishing House, New Delhi.
- Shank and Govindrajana, Strategic Cost Management, Simon and Schuster, 36 New York.
- Lin Thomas, Cases and Readings in Strategic Cost Management, McGraw Hill Publications, New York.
- John K Shank and Vijaya Govindarajana; Strategic Cost Management; Free Press Publication; New York

Name of the Program: Bachelor of Commerce (B. Com) (A&F) Course Code: B.Com (A&F) 5.6 (Vocational Course) Name of the Course: GST-Law & Practice		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs.	56 Hrs.
Pedagogy: Classrooms lecture, Case studies, Tutorial Classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students' will be able to <ul style="list-style-type: none"> • Comprehend the concepts of Goods and Services tax. • Understand the fundamentals of GST. • Analyse the GST Procedures in the Business. • Know the GST Assessment and its computation. 		
Syllabus:		Hours
Module No. 1: Introduction to GST		10
Introduction-Meaning and Definition of GST, Objectives, Features, Advantages and Disadvantages of GST, Taxes subsumed under GST, Structure of GST (Dual Model) - CGST, SGST and IGST. GST Council, Composition, Powers and Functions. CGST Act,2017-Feature and Important definitions.		
Module No. 2: GST Registration and Taxable Event		10
Registration under GST provision and process. Amendment and cancellation of registration, Taxable event -Supply of goods and services-Meaning, Scope and types- composite supply, Mixed supply. Determination of time and place of supply of goods and services. Levy and collection of tax. List of exempted goods and services - Problems.		
Module No. 3: Input Tax Credit		12
Input Tax Credit - Eligible and Ineligible Input Tax Credit; Apportionments of Credit and Blocked Credits; Tax Credit in respect of Capital Goods; Recovery of Excess Tax Credit; Availability of Tax Credit in special circumstances; Transfer of Input tax, Reverse Charge Mechanism, tax invoice, Problems on input tax credit.		
Module No. 4: GST Assessment		12
Tax Invoice, Credit and Debit Notes, Returns, Audit in GST, Assessment: Self- Assessment, Summary and Scrutiny. Special Provisions. Taxability of E-Commerce, Anti- Profiteering, Avoidance of dual control- issues in filing of returns, monthly collection targets, GST Council meetings.		
Module No. 5: Valuations of Goods and Services Under GST		12
Introduction to Valuation under GST, Meaning and Types of Consideration: a) Consideration received through money b) Consideration not received in money c) Consideration received fully in money, valuation rules for supply of goods and services: 1) General Valuation Rules; 2) Special Valuation Rules; Other cases for valuation of supply, imported services, imported goods, valuation for discount. Transaction Value: Meaning and conditions for transaction value, inclusive transaction value, and exclusive discount excluded from transaction value. Problems on GST.		

Skill Development Activities:

1. Prepare a tax invoice under the GST Act.
2. Write the procedure for registration under GST.
3. Prepare a chart showing rates of GST.
4. Compute taxable value and tax liability with imaginary figures under CGST, SGST and IGST.
5. List out the exempted Goods and Services under GST.

Books for Reference:

- V.S.Datey, Goods and Services Taxes, Taxman.
- Sathpal Puliana, M. A. Maniyar, Glimpse of Goods and Service Tax, Karnataka Law Journal Publications, Bangalore.
- Pullani and Maniyar, Goods and Service Tax, Published by Law Journal, Bangalore.
- H.C. Mehrotra and V.P. Agarwal, Goods and Services Tax.
- H.C. Mehotra and S.P. Goyal, Goods and Services Tax.
- G. B. Baligar, Goods and Services Tax, Ashok Prakashan, Hubli.

SEMESTER – VI

Name of the Program: Bachelor of Commerce (B.Com.) (A&F) Course Code: B.Com (A&F) 6.1 Name of the Course: Management Accounting		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs.	56 Hrs.
Pedagogy: Classroom lectures, Case studies, Tutorial Classes, Group discussion, Seminar & fieldwork etc.,		
Course Outcomes: On successful completion of the course, the students will be able to <ol style="list-style-type: none"> a) Demonstrate the significance of management accounting in decision making. b) Analyze and interpret the corporate financial statements by using various techniques. c) Compare the financial performance of corporate through ratio analysis. d) Understand the latest provisions in preparing cash flow statement. e) Understand the concepts of Budgetary Control. 		
Syllabus:		Hours
Module No.1: Introduction to Management Accounting		10
Meaning and Definition – Objectives – Nature and Scope– Role of Management Accountant - Relationship between Financial Accounting and Management Accounting - Relationship between Cost Accounting and Management Accounting - Advantages and Limitations of Management Accounting. Management Reporting– Principles of Good Reporting System.		
Module No.2: Analysis of Financial Statements		12
Analysis of Financial Statements: Meaning and Importance of Financial Statement Analysis - Methods of Financial Analysis – Problems on Comparative Statement analysis – Common Size Statement analysis and Trend Analysis.		
Module No.3: Ratio Analysis		10
Meaning and Definition of Ratio and Ratio Analysis – Uses and Limitations of ratios – Classification of Ratios: Turnover ratio - Liquidity ratios - Profitability ratios and Solvency ratios. Problems.		
Module No.4: Cash flow Analysis		12
Meaning and Definition of Cash Flow Statement – Concept of Cash and Cash Equivalents - Uses of Cash Flow Statement – Limitations of Cash Flow Statement– Provisions of Ind. AS-7. Procedure for preparation of Cash Flow Statement – Cash Flow from Operating Activities – Cash Flow from Investing Activities and Cash Flow from Financing Activities – Preparation of Cash Flow Statement according to Ind. AS-7.		
Module No.5: Budgetary Control		12
Introduction – Meaning & Definition of Budget and Budgetary Control – Objectives of Budgetary Control – essential requirements of budgetary control – advantages and disadvantages of budgetary control – Types of budgets- Functional Budgets - Cash budget, sales budget, purchase budget and production budget. Fixed and Flexible budgets - Problems on Flexible budget and Cash budget only.		

Skill Development Activities:

1. Prepare with imaginary figures a Flexible or Cash budget.
2. Prepare with imaginary figures comparative statement and analyze the financial position.
3. Prepare with imaginary figures statements of any one corporate entity, analyze the same by using ratio analysis.
4. Prepare with imaginary figures cash flow statement
5. Prepare a Trend analysis statement for three years with imaginary figures.

Books for Reference:

- Charles T. Horngren, Gary L. Sundem, Dave Burgstahler, Jeff O. Schatzberg, Introduction to Management Accounting, Pearson Education.
- Khan, M.Y. and Jain, P.K. Management Accounting. McGraw Hill Education.
- Arora, M. N. Management Accounting, Vikas Publishing House, New Delhi
- Maheshwari, S.N. and S.N. Mittal, Management Accounting. Shree Mahavir Book Depot, New Delhi.

Name of the Program: Bachelor of Commerce (B.Com.) (A&F) Course Code: B.Com (A&F) 6.2 Name of the Course: Income Tax Law & Practice – II		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs	56 Hrs
Pedagogy: Classrooms lecture, Case studies, Tutorial classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students will be able to <ul style="list-style-type: none"> • Understand the procedure for computation of income from business and other Profession. • Understand the provisions for computation of capital gains. • Learn to compute the taxable income from other sources. • Learn the computation of total income of an Individual. • Understand the provisions relating to Set Off and Carry Forward of Losses 		
Syllabus:		Hours
Module No. 1: Profits and Gains of Business and Profession		16
Introduction-Meaning and definition of Business, Profession and Vocation. - Expenses Expressly allowed - Expenses Expressly Disallowed - Allowable losses - Expressly disallowed expenses and losses, Expenses allowed on payment basis. Problems on computation of income from business of a sole trading concern - Problems on computation of income from profession: Medical Practitioner - Advocate and Chartered Accountants.		
Module No. 2: Capital Gains		12
Introduction - Basis for charge - Capital Assets - Types of capital assets – Transfer - Computation of capital gains – Short term capital gain and Long term capital gain - Exemptions under section 54, 54B, 54EC, 54D and 54F. Problems covering the above sections.		
Module No. 3: Income from other Sources		10
Introduction - Incomes taxable under Head income other sources – Securities - Types of Securities - Rules for Grossing up. Ex-interest and cum-interest securities. Bond Washing Transactions - Computation of Income from other Sources.		
Module No. 4: Set Off and Carry Forward of Losses and Deductions from Gross Total Income.		10
Meaning- Provisions of Set off and Carry Forward of Losses (Theory only) Deductions under Sections 80C, 80CCC, 80CCD, 80CCG, 80D, 80DD, 80DDB, 80E, 80G, 80GG, 80TTA, 80 TTB and 80U as applicable to Individuals.		
Module No. 5: Computation of Total Income and Tax Liability		08
Computation of Total Income and tax liability of an Individual assessee under Old Regime.		

Skill Development activities:

1. Mention the procedure involved in the computation of income from profession.
2. List out the different types of capital assets and identify the procedure involved in the computation of tax for the same.
3. List out the steps involved in the computation of income tax from other sources and critically examine the same.
4. List any 6 deductions available under section 80
5. Prepare a format for computation of taxable income and tax liability of an individual assessee

Books for Reference:

- Mehrotra H.C and T.S.Goyal, Direct taxes, Sahithya Bhavan Publication, Agra.
- Vinod K. Singhanian, Direct Taxes, Taxman Publication Private Ltd, New Delhi
- Gaur and Narang, Law and practice of Income Tax, Kalyani Publication, Ludhiana.
- Bhagawathi Prasad, Direct Taxes.

Name of the Program: Bachelor of Commerce (B.Com.) (A&F)		
Course Code: B.Com (A&F) 6.3		
Name of the Course: Business Valuation & Corporate Restructuring		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs.	56 Hrs.
Pedagogy: Classroom lectures, Case studies, Tutorial Classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students will be able to <ul style="list-style-type: none"> • Understand the key principles and theories of business valuation. • Learn various valuation methods and techniques used in practice. • Develop skills in financial analysis and forecasting to support the valuation process. • Explore the challenges and considerations involved in valuing different types of businesses. • Gain knowledge of corporate restructuring strategies and their impact on business value. 		
Syllabus:		Hours
Module No. 1: Introduction to Business Valuation		08
Introduction - business valuation meaning and its importance - principles of valuation - different valuation approaches and methods - Roles of financial statements in valuation		
Module No. 2: Financial Analysis and Forecasting		12
Financial statement analysis and interpretation- Forecasting techniques and assumptions- Financial modeling for valuation purposes - Discounted Cash Flow (DCF) analysis - Market-based valuation methods - Asset-based valuation methods - Adjustments and considerations in valuation – Problems		
Module No. 3: Valuing Different Types of Businesses		12
Valuation challenges for start-ups and early-stage companies - Valuing mature and established businesses - Valuation of distressed companies - Valuation in specific industries (e.g., technology, healthcare).		
Module No. 4: Introduction to Corporate Restructuring		14
Definition – objectives - importance of corporate restructuring - Types of corporate restructuring (mergers, acquisitions, divestitures, spin-offs) - Legal and regulatory considerations in restructuring - Financial and operational restructuring strategies - Overview of bankruptcy and insolvency - Restructuring options for financially distressed companies - Simple problems		
Module No. 5: Mergers and Acquisitions (M&A), Divestitures and Spin-offs.		10
M&A process and stages - Valuation considerations in M&A transactions - Synergy analysis and integration planning - Due diligence and deal structuring - Reasons for divestitures and spin-offs- Valuation and deal structuring in divestiture transactions - Tax and legal implications of divestitures - Managing post-divestiture transition - Concepts only.		

Skill Development Activities:

1. Prepare a Financial statement with imaginary figures.
2. Write the method of valuation adopted in a healthcare company.
3. Prepare a discounted cash flow with imaginary figures
4. Distinguish between any two types of corporate restructuring
5. Draw a chart showing the process / stages of mergers and acquisitions.

Books for Reference:

- Financial Valuation: Applications and Models" by James R. Hitchner
- Business Analysis and Valuation: Using Financial Statements" by Krishna G. Palepu and Paul M. Healy
- Damodaran on Valuation: Security Analysis for Investment and Corporate Finance" by Aswath Damodaran
- Investment Banking: Valuation, Leveraged Buyouts, and Mergers and Acquisitions" by Joshua Rosenbaum and Joshua Pearl
- Mergers, Acquisitions, and Other Restructuring Activities" by Donald DePamphilis
- Corporate Finance: A Practical Approach" by Michelle R. Clayman, Martin S. Fridson, George H. Troughton, and Matthew Scanlan.

Name of the Programme: Bachelor of Commerce (B.Com) (A&F)		
Course Code: B.Com (A&F) 6.4		
Name of the Course: Indian Accounting Standards		
Course Credits	No. of Hours per Week	Total No of Teaching Hours
3 Credits	4 Hrs	56 Hrs
Pedagogy: Lectures in the Classroom, Reading and analysis of annual reports of listed companies; writing assignment, seminar presentation, group discussion.		
Course Outcomes: On successful completion of the course, the students' will be able to		
<ul style="list-style-type: none"> • Understand the need and benefits of accounting standards. • Prepare the financial statements as per Indian Accounting standards. • Comprehend the requirements of Indian Accounting Standards for recognition, measurement and disclosures of certain items appear in financial statements • Understand the Accounting Standards for Items that do not Appear in Financial Statements 		
Syllabus		Hours
Module No. 1: Introduction to Indian Accounting Standards and IFRS		10
Introduction- Meaning and Definition of Accounting Standards – Need & Objectives of Accounting Standards – Benefits and Limitations of Accounting Standards – Process of Formulation of Accounting Standards in India – List of Indian Accounting Standards (Ind AS) – Applicability of Ind AS in India. Need for Convergence Towards Global Standards– International Financial Reporting Standards - Features and Merits and Demerits of IFRS – Benefits of Convergence with IFRS		
Module No. 2: Provision under Accounting Standard for Items Appearing in Financial Statements.		12
Property, Plant and Equipment -including Depreciation (Ind AS-16) - Intangible assets (Ind AS-38) - Impairment of assets (Ind AS-36) – Inventories (Ind AS 2) – Objectives, Scope, definitions, Recognition Measurement and disclosures of the above-mentioned Standards. Simple problems on the above standards.		
Module No. 3: Preparation of Financial Statements as per Ind AS		12
Frame work for preparation of Financial Statements - Presentation of Financial Statement as per Ind AS 1: Statement of Profit and Loss, Statement of Financial Position (Balance Sheet), (In detail) - Statement of changes in Equity, Statement of Cash flow and Notes to accounts. (Meaning only) Simple Problems on Preparation of Statement of Profit and Loss and Statement of Financial Position (Balance Sheet) as per Schedule III of Companies Act, 2013. (MCA – Format)		
Module No. 4: Provisions under Accounting Standards for Items that do not Appear in Financial Statements.		10
Segment Reporting (Ind AS 108) - Related Party Disclosure (Ind AS 24) - Events Occurring after Balance Sheet Date (Ind AS 10) - Interim Financial Reporting (Ind AS 34). (Theory Only)		
Module No. 5: Consolidated & Separate Financial Statements of Group Entities		12
Meaning and Definition of Group, Holding and Subsidiary Company, purpose and benefits of Preparing consolidated Financial Statements, Requirements of Companies Act,2013 in respect of consolidated Financial Statements, Components of consolidated Financial Statements, Calculation of Goodwill or Capital Reserve on Consolidation, Calculation of Minority Interest or Non-controlling Interest. Accounting treatment for inter-company depts., unrealized profit on stock, and unrealized profit on fixed assets and intercompany dividends.		

Skill Development Activities:

1. List out any Six Indian Accounting Standards (Ind AS).
2. Prepare with imaginary figures - Statement of P/L under Companies Act.
3. Prepare with imaginary figures - Statement of Financial position
4. Prepare with imaginary figures Statement of Other Comprehensive Income.
5. Prepare with imaginary figures Statement of Cash flow.

Books for Reference:

- Miriyala, Ravikanth, Indian Accounting Standards Made Easy, Commercial Law Publishers
- Dr. A. L. Saini IFRS for India, , Snow white publications.
- CA Shibarama Tripathy Roadmap to IFRS and Indian Accounting Standards
- Ghosh T P, IFRS for Finance Executives Taxman Allied Services Private Limited

Name of the Program: Bachelor of Commerce (B.Com.) Course Code: B.COM.(A&F) 6.5 Name of the Course: Security Analysis & Portfolio Management		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
3 Credits	4 Hrs.	56 Hrs.
Pedagogy: Classroom lectures, Case studies, Tutorial Classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students' will be able to <ul style="list-style-type: none"> • Understand the principles and concepts of investment analysis • Apply quantitative and qualitative techniques for security analysis. • Construct and manage diversified investment portfolios. • Evaluate investment performance and measure portfolio risk. • Understand different investment strategies and their implementation 		
Syllabus:		Hours
Module No. 1: Introduction to Investment Analysis and Management		14
Overview of investment management process - Types of investment securities and their characteristics -Financial markets and their efficiency - Regulation and ethical considerations in investment management -Risk and return concepts - Measures of investment risk - Capital asset pricing model (CAPM) - Efficient market hypothesis and market anomalies.		
Module No. 2: Portfolio Theory and Asset Management		12
Modern portfolio theory and diversification - Asset allocation strategies - Capital market expectations and risk tolerance assessment - Portfolio optimization and efficient frontier.		
Module No. 3: Performance Evaluation and Monitoring		12
Portfolio performance measurement (Sharpe ratio, Jensen's alpha) - Evaluation of investment managers - Benchmarking and performance attribution -Risk-adjusted performance measures - Simple problems.		
Module No. 4: Alternative Investments and Decisions		10
Real estate and property investments - Private equity and venture capital - Hedge funds and alternative investment strategies.		
Module No. 5: Global Investments and International Diversification		08
International financial markets and currencies - Risks and benefits of international investing- Currency risk management and hedging - Global portfolio management considerations - Concepts Only.		

Skill Development Activities:

1. Draw the capital asset pricing model
2. Write a note on any two asset allocation strategies
3. List the process of evaluation of investment managers
4. Draw a chart representing the different types of derivatives.
5. Write any three benefits of international investing.

Books for reference:

- "Investment Analysis and Portfolio Management" by Frank K. Reilly and Keith C. Brown
- "Security Analysis: Principles and Technique" by Benjamin Graham and David Dodd
- "Modern Portfolio Theory and Investment Analysis" by Edwin J. Elton, Martin J. Gruber, Stephen J. Brown, and William N. Goetzmann
- "Portfolio Management: Theory and Practice" by Frank J. Fabozzi and Harry M. Markowitz
- "The Intelligent Investor: The Definitive Book on Value Investing" by Benjamin Graham
- "Investment Valuation: Tools and Techniques for Determining the Value of Any Asset" by Aswath Damodaran

Name of the Program: Bachelor of Commerce (B.Com.) (A&F)		
Course Code: COM 6.6 (Vocational Course)		
Name of the Course: Assessment of Persons other than Individuals and Filing of ITRs		
Course Credits	No. of Hours per Week	Total No. of Teaching Hours
4 Credits	4 Hrs.	56 Hrs.
Pedagogy: Classrooms lecture, Case studies, Tutorial Classes, Group discussion, Seminar & field work etc.,		
Course Outcomes: On successful completion of the course, the students will be able to		
<ul style="list-style-type: none"> a) Understand the calculation of Depreciation b) Comprehend the assessment of partnership Firms and determine the tax liability. c) Comprehend the assessment of corporate entities and determine the tax liability. d) Understand the rate of TDS for different sources of income. 		
Syllabus:		Hours
Module No. 1: Depreciation Provisions under IT Act		10
Introduction - Meaning of Depreciation, Important points regarding depreciation, Block of assets, Conditions for allowance of Depreciation- Normal and additional depreciation, Assets eligible for additional depreciation- Problems on Computation of depreciation.		
Module No. 2: Assessment of Partnership firms		14
Definition of Partnership, Firm and Partners – Assessment of Firms (Section 184) – Computation of Firm’s Business Income – Treatment of Interest, Commission and Remuneration allowable to the partners (Sec 40b). Presumptive taxation (44AD) -Problems on Computation of total income considering deduction u/s 80G only and tax liability of firms.		
Module No. 3: Assessment of Companies.		14
Introduction-Meaning and Definition of Company-Types of Companies under Income tax Act - Minimum Alternate Tax (MAT) u/s 115JB - Meaning and provisions; Book Profit- Meaning and provisions, Problems on computation of total income and Ultimate Tax Liability of companies considering Deductions u/s 80G only.		
Module No. 4: Tax Deducted at Source and Provisions for TDS		10
Meaning of TDS - Provisions regarding TDS - TDS to be made from different sources of income, Problems on calculation of TDS.		
Module No. 5: Tax Under E-Environment and ITR Filing		08
Filing of Income Tax Returns (ITR) – Types of Income Tax Returns – Benefits of Filing ITR – Documents required in filing ITR. E- Filing: - Meaning of e-filing of returns and different forms used for filing returns.		

Skill Development Activities:

1. Prepare a chart showing rates of depreciation for different assets.
2. Calculate the Eligible Remuneration to working partners as per Income tax rules with imaginary figures.
3. Narrate the procedure for calculation of Book Profit.
4. Prepare a chart showing rates of TDS for any 6 different incomes.
5. List out the different forms used for filing IT Returns.

Books for Reference:

- Vinod K Singhania – “Direct Taxes - Law and Practice”, Taxmann Publications
- H C Mehrotra and Goyal, “Direct Taxes”, Sahitya Bhavan Publications
- Gaur and Narang ; Direct Taxes, Kalyani Publishers
- Rajiva S. Mishra –Direct & Indirect Tax
- Santhil & Santhil : Business taxation.